

St. MacNissi's Parish 2021 Financial Report Summary

Parish of Drummaul

Dear Parishioners

I would like to take this opportunity to thank you for your generous support of the Parish and for the great help and support that you have extended to me over the last number of years and particularly throughout the height of the COVID pandemic.

This financial report highlights your continued commitment to supporting your Priest through the monthly stipend and supporting the daily running costs of the Parish facilities through the weekly collection. It also reflects your ongoing commitment to Trocaire and the special Diocesan collections.

The top Parish priority for 2022 is the fund raising and work required to extend the graveyard. This has been made possible through your great support of the current Parish Draw.

Your continued generosity is very much appreciated in providing for the upkeep and development of the Parish and the support of others in need of our help.

Canon. John Forsythe
Parish Priest

Financial Year Report to 31/12/21

Dear Parishioners

The purpose of the Finance Committee is to monitor Parish income and expenditure and to ensure that Diocesan Financial Regulations are complied with.

In 2021, weekly offerings, monthly stipends and donations came to £160,290 and Gift Aid income was £28,294. Trocaire and other special Diocesan collections came to £17,772.

There were a number of significant expenditures in 2021 including major remedial work to the glass panels at the apex of the church roof and extensive maintenance work, new heating controls and painting of the Parish Centre.

Overall in the year, income exceeded outgoings by £16,580. The Diocesan Loan was reduced by £10,000. The Diocesan Loan balance at the end of 2021 was a **NEGATIVE £432,906**. The Diocesan Loan has been reduced by £105,00 over the last 3 years.

This financial statement reflects the great commitment of Parishioners to supporting the Parish. The Finance Committee wish to thank you for your generosity during what has been a very difficult time for all.

Mark Sweeney
Chair of the Parish Finance Committee

Income	2021	2020	2019
Weekly Offering	£128,407	£109,963	£134,018
Donations	£965	£4,029	£8,466
Gift Aid	£28,294	£30,180	£31,750
Fundraising - Cemetery sunday	£1,104	£18,450	£123,227
Rents	£7,423	£7,411	£7,391
Miscellaneous	£121	£179	£72
Parish Centre Income	£400	£5,924	£16,761
Church Supplies	£5,930	£4,190	£8,499
Graves	£2,700	£2,200	£2,850
Furlough receipts	£0	£10,015	
Total Parish Related	£175,344	£192,541	£333,034
Monthly Stipend Collection	£30,918	£23,175	£33,996
Diocesan Priests' Welfare Grant	£330	£5,680	£1,000
Diocesan Collections	£7,079	£6,928	£11,300
Trocaire	£9,590	£5,940	£7,447
Total Diocesan Related Income	£47,917	£41,723	£53,743
Total Parish Income	£223,260	£234,274	£386,777

Outgoings	2021	2020	2019
Staff Salaries	£38,496	£35,300	£30,896
Diocesan Office Payments	£28,018	£29,300	£29,338
Honoraria	£750	£450	£2,470
Fundraising Costs		£15,534	£114,104
Parish Running Costs	£21,520	£16,672	£21,953
Diocesan Loan Interest & Bank Fees	£1,089	£3,880	£11,088
Rent Rates Insurance	£9,932	£10,527	£10,714
Maintenance of Property	£19,506	£8,869	£7,954
Maintenance Equip	£3,646	£4,472	£6,924
Professional /Legal Fees	£0	£0	£85
Parish Centre Costs	£31,664	£30,104	£28,286
Church Supplies	£4,142	£7,076	£12,501
Total Parish Related Outgoings	£158,764	£162,184	£276,313
Monthly Stipend	£17,040	£17,040	£18,040
Diocesan Priests' Welfare Payments	£14,208	£11,815	£16,956
Diocesan Collections	£7,079	£6,928	£11,300
Trocaire Collections	£9,590	£5,940	£7,447
Total Diocesan Related Outgoings	£47,917	£41,723	£53,743
Total Parish Outgoings	£206,680	£204,807	£330,056

Summary of 2021 Parish Financial Status			
Diocesan Loan reduced by	£10,000	£47,406	£47,186
Nett Diocesan Loan	£432,906	£442,906	£487,906
Outstanding Loans from Parishioners	-£29,440	-£29,440	-£29,440